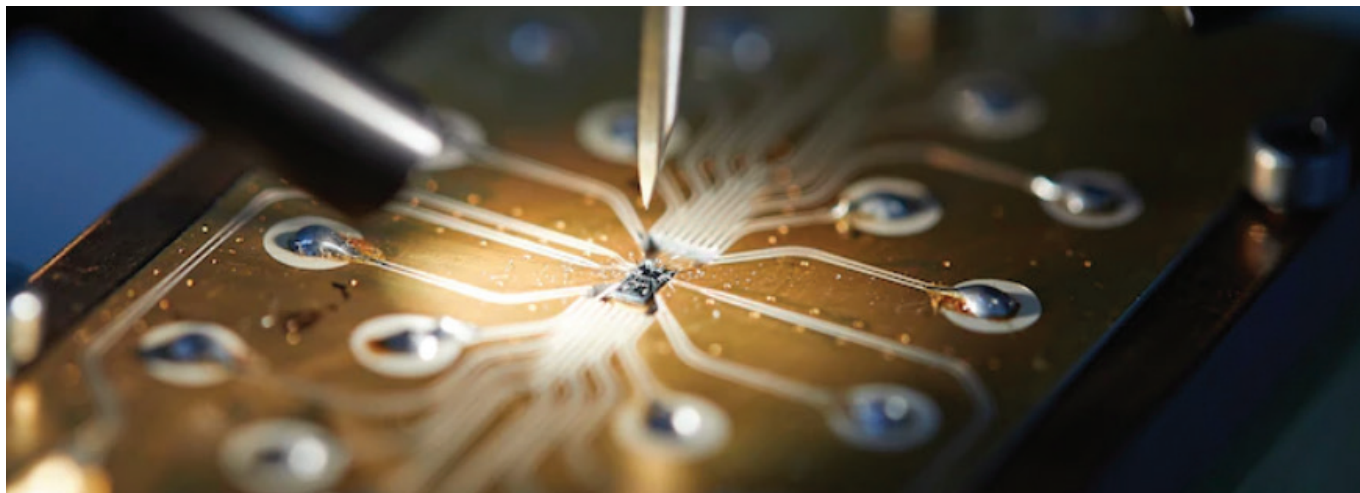


A DIVERSE PORTFOLIO BY GEOGRAPHY AND SECTOR



Offering a proven bottom-up, long-term approach combined with a diversified mix of investments

- Opportunity to invest in a differentiated investment proposition, led by a proven management team
- High conviction bottom-up value portfolio
- Good track record of 7.8% annual compound NAV total return since inception
- Dividends paid quarterly
- Disciplined approach to investing
- Sustainability is a key performance driver

NET ASSET VALUE ("NAV") PER ORDINARY SHARE

199.87p

NAV DISCOUNT AS AT 30 JUNE 2023

27.5%

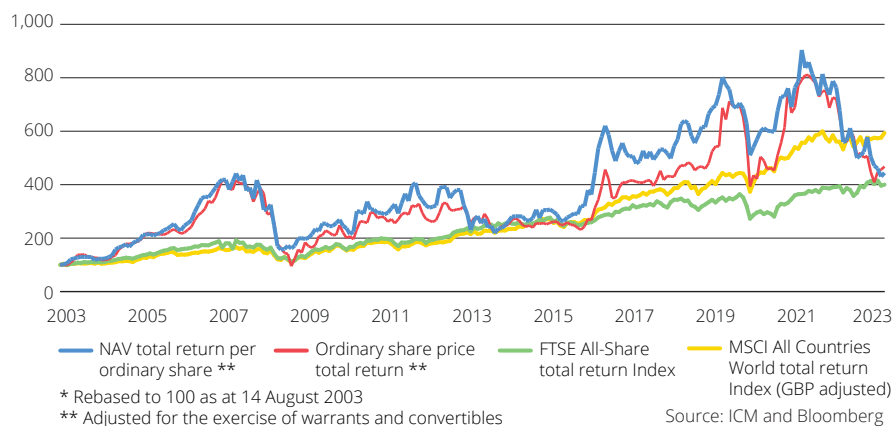
ORDINARY SHARE PRICE

145.00p

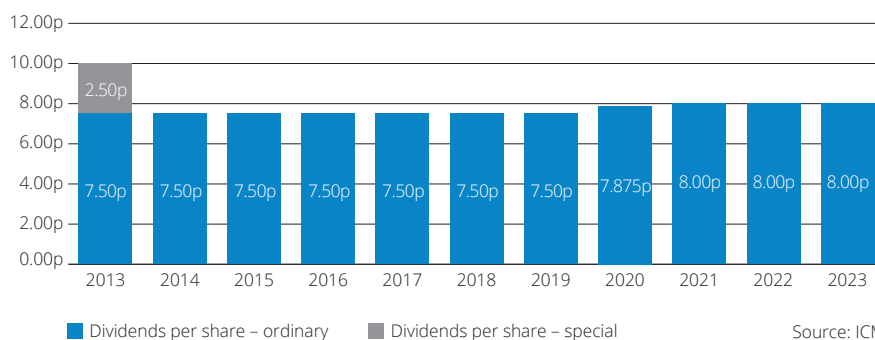
DIVIDENDS PER ORDINARY SHARE OF

8.00p

HISTORIC TOTAL RETURN NAV AND SHARE PRICE PERFORMANCE* (PENCE) since inception to 30 June 2023



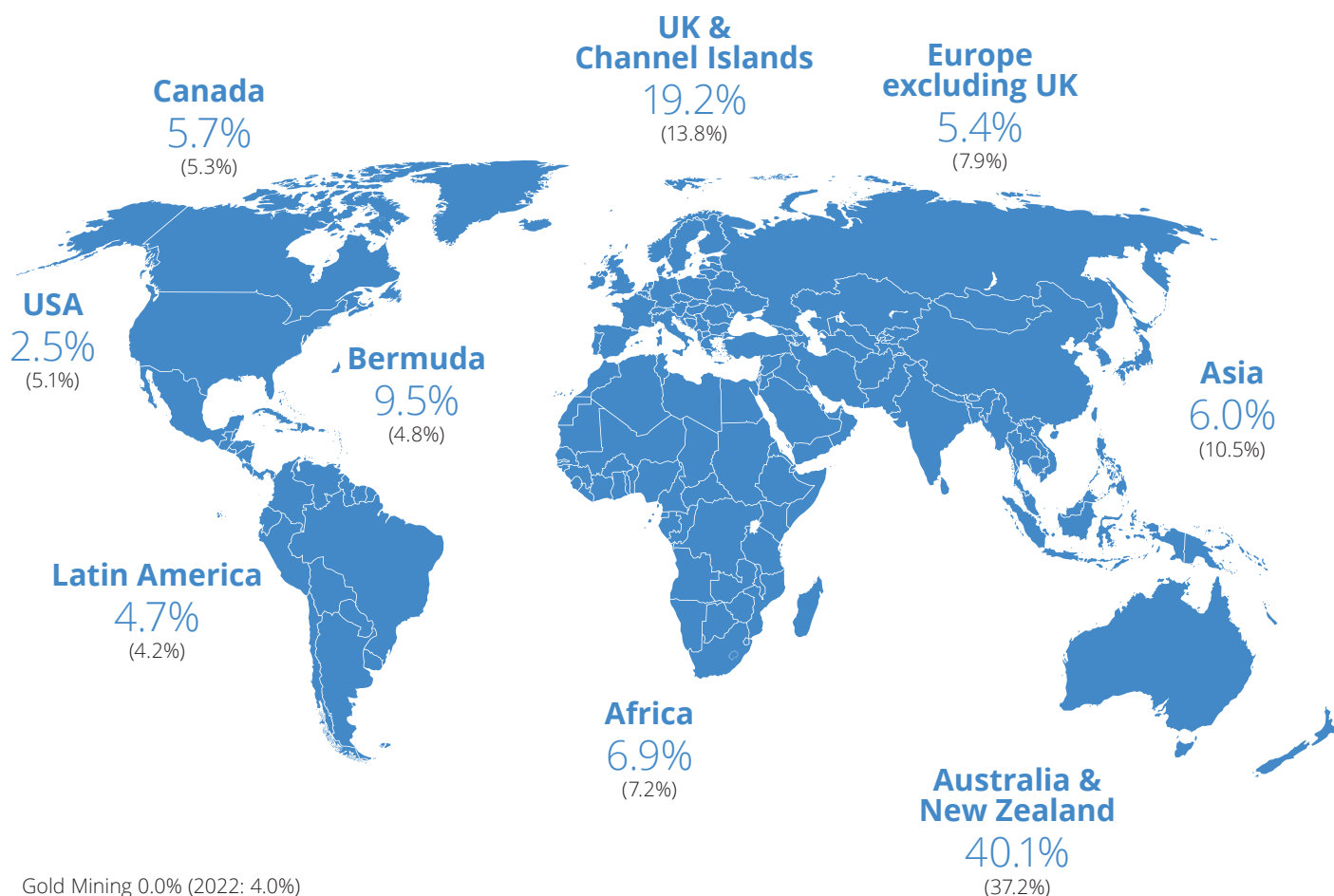
DIVIDENDS PER SHARE (pence) from 30 June 2013 to 30 June 2023



Focused on discovering compelling investments and supporting its platforms

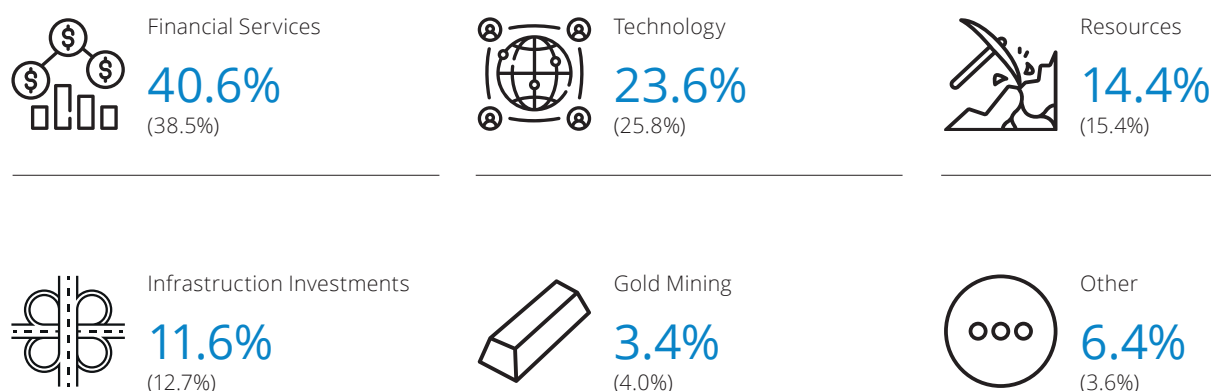
GEOGRAPHICAL SPLIT OF INVESTMENTS

as at 30 June 2023 (% of total investments)



SECTOR SPLIT OF INVESTMENTS

as at 30 June 2023



Figures in brackets as at 30 June 2022

Source: ICM

Top 10 Investments

as at 30 June 2023

 <p>34.9%</p> <p>Somers Limited</p> <p>Financial Services</p> <p>A financial services investment platform, which primarily invests in the banking, wealth management, fintech and asset financing sectors.</p> <p>107,687 Fair value £'000s</p>	 <p>17.9%</p> <p>Zeta Resources Limited</p> <p>Resources</p> <p>A resources-focused investment platform, which invests in a range of resource entities and base metals exploration and production companies.</p> <p>55,025 Fair value £'000s</p>	 <p>13.2%</p> <p>Utilico Emerging Markets Trust plc</p> <p>Investment Fund</p> <p>A UK closed-end investment trust dedicated to investments in infrastructure, utility and related sectors including technology infrastructure in the emerging markets.</p> <p>40,641 Fair value £'000s</p>	 <p>5.8%</p> <p>Allectus Capital Limited</p> <p>Technology</p> <p>An investment platform with a growth-stage portfolio of technology companies.</p> <p>17,821 Fair value £'000s</p>	 <p>5.4%*</p> <p>Resimac Group Limited</p> <p>Financial Services</p> <p>A lender for residential mortgages and asset finance in Australia and New Zealand.</p> <p>16,657 Fair value £'000s</p>
 <p>4.9%</p> <p>West Hamilton Holdings Limited</p> <p>Investment Fund</p> <p>A Bermuda property holding and management company.</p> <p>15,087 Fair value £'000s</p>	 <p>4.8%</p> <p>Allectus Quantum Holdings Limited</p> <p>Technology</p> <p>An investment holding company for Australia based quantum computing startup Diraq.</p> <p>14,666 Fair value £'000s</p>	 <p>3.7%</p> <p>The Market Herald Limited</p> <p>Financial Services</p> <p>A multi-platform and financial news business operating in Australia, Canada and Germany, and the owner of a number of classified online listing businesses.</p> <p>11,480 Fair value £'000s</p>	 <p>2.1%</p> <p>Arria NLG Limited</p> <p>Technology</p> <p>An AI natural language software company.</p> <p>6,602 Fair value £'000s</p>	 <p>1.5%</p> <p>Littlepay Mobility Limited</p> <p>Technology</p> <p>A global provider of payment infrastructure for transport and mobility.</p> <p>4,701 Fair value £'000s</p>

Note: % relates to % of total investments

*15.4% on a look-through basis

UIL offers ordinary shareholders:

- A high conviction portfolio
- Diversified mix of investments
- Opportunity to currently buy UIL shares on the market at a significant discount to NAV
- Attractive quarterly dividends

UIL offers zero dividend preference ("ZDP") shareholders:

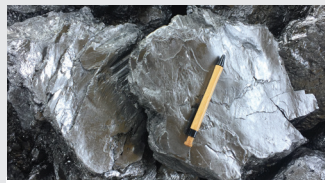
- Attractive capital growth
- Attractive asset, sector and geographical cover
- Structured as three ZDP classes – mitigating redemption risk

Trends Driving UIL's Investment Opportunities



 **SOMERS LIMITED**

Changes in markets and regulation opening up business opportunities



 **ZETA RESOURCES**

Technology changes impacting commodity demands



 **UTILICO**
Emerging Markets Trust plc

Infrastructure and utilities megatrends in global emerging markets



 **ALLECTUS CAPITAL**

Disruptive technologies and business models

UIL Limited ("UIL")

- Launched in 2003 (Utilico Investment Trust plc - UIL's predecessor) and traded on the London Stock Exchange
- Moved to the Specialist Fund Segment of the London Stock Exchange in November 2019
- We are focused on creating sustainable long-term value for our shareholders
- Our deep and extensive research and understanding of the companies, sectors and markets we invest in moderates our risk and creates value

UIL seeks to achieve above average long-term total returns

- Focused and relatively concentrated portfolio
- Seeking absolute performance
- Exploit market and pricing opportunities
- Look to reduce risk structurally
- Not market driven or market relative performance
- Our status as a signatory of the United Nations-supported Principles of Responsible Investment emphasises our commitment to integrating ESG factors into our investment decision making process

Strong management team with impressive track record in the sector

- Managed by ICM Investment Management Limited and ICM Limited, a strong dedicated utilities and infrastructure team with a wealth of experience
- The ICM team travels extensively visiting investee companies and seeking new investment opportunities
- The global ICM team has over 80 staff in 10 offices managing over USD 1.8bn in funds directly, and is responsible indirectly for USD 22.9bn of assets in subsidiary investments

SIGN UP to receive our monthly factsheet and other Company news, or visit <https://www.uil.limited/news/email-alerts>



UIL Limited News



Linkedin

Important Notes

The information presented on this document is solely for information purposes and is not intended to be, and should not be construed as, an offer or recommendation to deal in UIL. Investments in UIL are subject to investment risks and the value of investments and the income derived from them may fall as well as rise and investors may not get back the principal amount invested. Past performance is not indicative of future performance. Investors should read the prospectus along with the supplement(s) and seek relevant professional advice before making any investment decision. The information presented has been obtained from sources believed to be reliable, but no representation or warranty is given or may be implied that they are accurate or complete. The Investment Managers reserve the right to make any amendments to the information at any time, without notice. Issued by ICM Investment Management Limited (registered in England: 08421482), which is authorised and regulated by the Financial Conduct Authority (FRN: 630094).

All data shown is as at 30 June 2023 unless otherwise specified.